

BRASIL BROKERS PARTICIPAÇÕES S.A.
Corporate Taxpayer's ID (CNPJ/MF): 08.613.550/0001-98
Company Registry (NIRE): 33.3.0028096-1
PUBLICLY-HELD COMPANY

MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON JUNE 6, 2019.

Date, Time and Place:

June 6, 2019, at 2:00 p.m., at the head office of Brasil Brokers Participações S.A. ("BBRK" or "Company"), at Avenida das Américas, 3443, Bloco 3, salas 106 e 107, Barra da Tijuca, CEP 22631-003, in the city and state of Rio de Janeiro.

Call Notice and Attendance:

The call notice was waived due to the presence of all the members of the Board of Directors, pursuant to article 12, paragraph 1 of the Company's By-Laws. The Board members attended the meeting via conference call, as permitted by article 10, paragraph 5 of the Company's By-Laws.

Presiding Board:

The Chairman of the Board of Directors, Mr. Sidney Breyer, presided over the meeting and invited Mr. Breno Vaz to serve as secretary.

Agenda:

- (i) To acknowledge the resignations of Mr. Claudio Kawa Hermolin and Mr. Eduardo de Castro Magalhães Marques from the positions of sitting members of the Company's Board of Directors; and
- (ii) To elect new sitting members to the Company's Board of Directors, pursuant to article 11 of its By-Laws.

Resolutions:

After the meeting was called to order, the Chairman clarified to the Board members that these minutes would be drawn up in summary format and that Board members were allowed to make statements and express dissenting opinions, as provided for by law.

Moving on to **item (i) of the Agenda**, the Board of Directors acknowledged the resignation submitted this morning (June 6, 2019) by Mr. **CLÁUDIO KAWA HERMOLIN**, Brazilian, civil engineer, holder of identification document number 09370592-9, inscribed in the register of individual taxpayers (CPF/MF) under number 028.008.757-80, from the position of sitting member of the Board of Directors, noting that he will remain in his position as the Company's CEO, CFO, Controller and IRO.

The Company also acknowledged the resignation submitted on the same date by Mr. **EDUARDO DE CASTRO MAGALHÃES MARQUES**, Brazilian, economist, holder of identification document number 22405511-1, inscribed in the register of individual taxpayers (CPF/MF) under number 054.688.497-04, from the position of sitting member of the Board of Directors.

Proceeding with the meeting, the Chairman put to a vote **item (ii) of the Agenda**, with the election of the following sitting members of the Company's Board of Directors being approved by a unanimous vote: (i) **EDUARDO VIDIGAL ANDRADE GONÇALVES**, Brazilian, businessman, holder of identification document number 18.632.636-1, inscribed in the register of individual taxpayers (CPF/MF) under number 105.611.098-85, with business address at Avenida Brigadeiro Faria Lima 2601, conjunto 102, CEP 01452-000, in the city and state of São Paulo; and (ii) **RONALD ADALBERT RAWALD**, a U.S. citizen, holder of passport 513583327, type P, issued in the United States of America on March 18, 2014, with business address at 875 Third Avenue, 10th floor, New York, NY, 10022, USA, both as independent members of the Company's Board of Directors. Pursuant to paragraph 2 of article 146 of Law 6,404/1976, Mr. Ronald Adalbert Rawald appointed Mr. Claudio Kawa Hermolin as his attorney-in-fact to receive summons for any lawsuits filed against him in relation to or as a result of the exercise of the position of member of the Company's Board of Directors

The Board members described above were elected to complete the term of office that will end at the Company's next Annual Shareholders' Meeting, which will resolve on the accounts for fiscal year 2019, in compliance with the Company's By-Laws.

The elected members of the Board of Directors declared that they have not committed any crime that could prevent them from performing their duties, especially those set forth in article 147, paragraph 1 of Law 6,404/76.

Mr. **EDUARDO VIDIGAL ANDRADE GONÇALVES** is a founding partner and manager of UV Gestora de Recursos, having previously worked as an Officer at Banco Finasa de Investimentos and in the capital market area of Banco Pactual and Banco Credit Commercial de France.

Mr. **RONALD ADALBERT RAWALD** is head of international real estate and senior managing director of Cerberus Capital Management, having occupied several other positions in the same institution over the last 13 years. Previously, he worked at the Fortress Investment Group in Frankfurt; Aetos Capital, where he was one of the founding partners; Morgan Stanley, covering the Asian market; and Merrill Lynch, totaling 30 years of experience in the real estate market.

Closing:

There being no further business to discuss, the minutes of this Board of Directors' Meeting were drawn up and unanimously approved by the members of the Board of Directors.

Rio de Janeiro, June 6, 2019.

Sidney Breyer
Chairman

Breno Vaz
Secretary